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## Alaska's Oldest Statewide Newspaper



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May 2, 1979


STANLEY MACK--Chairman of the Board of the Aleut Corporation addresses the annual shareholders meeting held Saturday in Anchorage.

## Aleut corp. meets, new board elected

The annual shareholders meeting of the Aleut Corporation was supposed to begin at noon last Saturday, but it wasn't until about $3 \mathrm{p} . \mathrm{m}$. that there were enough persons there to establish a quorum.

Much of the problem was caused by the long distances many members had to travel from the outlying Aleutian Islands and other areas to get to Anchorage.
"For a time there, there were more lawyers around than members," one participant in the meeting observed.

Nevertheless, by the conclusion of the meeting at about 7 p.m., a new nine member board had been el ected. Many of the new of ficers included those members of the corporation who had sued the corporation management last year.
In the words of one observer, "Now, the'outs' are the 'ins' and we can expect some changes." Elected to the board were: Ilarion Merculieff as chairman of the board; Agafon Krukoff, Jr., as president; Lillie McGarvey as vice president; Barbara Jaehnig as secretary/ treasurer; Leonard Mack; Alice Pertivelli, Leo Merculieff; Vincent Tutiakoff, and Frank Cowden.

This past year has been one of controversy for the corporation. Last December in the case of McGarvey, et al. vs. The Aleut Corporation, et al, the Superior Court ruled that the 1977 election was null and void
and that the corporation should proceed with a new election for all nine directors. Carl Moses, former president of the corporation, who also was involved in the suit, resigned his position in December.

In the meantime, Stanley Mack, was appointed to serve as caretaker of the corporation.

Despite the controversy and the court suit, the corporation still was able to report favorable progress. For the fiscal year ending on June 30 of 1978, the corporation was able to report a loss of only $\$ 198,000$, or 63 cents a share, as compared with the loss of $\$ 455,000$ or $\$ 1.42$ a share reported for the previous fiscal year.
Even better, according to some corporation sources, for the six months ending December 31, 1978, the corporation was able to re port a profit of $\$ 129,000$ or 28 cents a share. Most of this improvement came from increased earnings in the corporation's marine operations.

## Carter to meet with leaders

Most of Alaska's Native leaders have been invited to a reception in the White House Thursday where they will be briefed by President Jimmy Carter on the administration's views on the Alaska lands bills.

Telegrams carrying the invitation were received over the past weekend. It was not known at press time just how many of those invited will be able to attend the 2 p.om. after noon brieting. Also sche duled to attend the meeting were Secretary of the Interior (ecil Andrus and Stuart E. Eizenstat. Pres. ident Carter's special assistant for domestic aftairs and policy

Last week Andrus and Eizenstat went on record saying that President Carter would support a substitute measure sponsored by Representative Morris Udall. ()-Ariz. Two weeks ago. Udall publisted in the conressional Record amendments he is proposing to current bills under consideration. His proposals contain most of amendments to the Alaska Native Claims Settlement Act (ANCSA) sought by Native organizations in Alaska
Meanwhile, however, on Tuesday morning. Rep. Jer ry Huckaby, 1)Louisiana introduced into the con gressional Record another set of amendments to his own bill, which also in includes solutions sought by the Native groups.

The House Rules Com mittee Tuesday afternoon began the technical mark up sections on the various bills under consideration. At issue are the procedures under which the various bills eventually will bs brought to the floor of the House later this week and the priority by which amendments can be made
Other state leaders, in cluding John Katz, special assistant to Governor Jay Hammond, on the d(2) legislation, also are expected to attend the White House briefing.

