

## STATE LOAN PROGRAMS

The FY 82 authorization includes \$490.8 million for loan programs. This represents a 3% increase over the FY 81 authorization. FY 82 loan program authorizations are as follows:

### HOUSING LOANS:

Alaska Housing Finance Corporation	\$265.0 million
Nonconforming Housing Loan Fund	\$40.0 million

### ECONOMIC DEVELOPMENT LOANS:

Dept. of Commerce & Economic Development Loan Funds	\$44.3 million
Agricultural Revolving Loan Fund	\$22.5 million
Fish Processing Loan Guarantee Account	\$40.0 million
Alaska Industrial Development Authority	\$8.0 million

### FACILITIES LOANS:

Medical Facility Authority	\$52.0 million
Dept. of Commerce & Economic Development Loan Funds	\$0.5 million

### ENERGY DEVELOPMENT LOANS:

Dept. of Commerce & Economic Development Loan Funds	\$12.0 million
Alaska Power Authority	\$6.5 million

TOTAL \$490.8 MILLION

In addition to these funds, \$24.8 million were appropriated for the Scholarship Loan Fund; these funds are included in the Adult and Post-secondary Education program area operating budget.

## PERMANENT FUND CONTRIBUTION

Established by a constitutional amendment which took effect in 1977, the Permanent Fund consists of funds realized through mineral lease rentals, royalties, royalty sale proceeds, Federal mineral revenue sharing payments and bonuses. The original contribution rate for these revenues was 25%. Legislation passed in 1980 raised the rate to 50% for the following revenues received by the State from mineral leases issued after December 1, 1979: mineral lease rentals, royalties, royalty sale proceeds, net profit shares and Federal mineral revenue sharing payments. Also, the legislation raised the rate to 50% for bonuses received by the State from mineral leases issued after February 15, 1980.

Income earned through investment of the Fund is deposited in the State's General Fund. Pending U.S. Supreme Court action, at least one-half of this income will be used to support the Permanent Fund Dividend program.

In addition to the resource revenues which go into the Fund, supplemental contributions may be approved by the Legislature and the Governor. In FY 81, an additional \$900 million was appropriated for the Fund. The FY 82 contribution is \$1,800 million.

In an effort to provide comprehensive and understandable budget information to the Alaskan public, the Division of Budget and Management has produced this summary of the FY 82 Budget. Such a summary, while providing general information, cannot pretend to explain everything about the budget; for more detailed information please consult the *Alaska Budget in Brief* (available soon at your public library) or write:

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