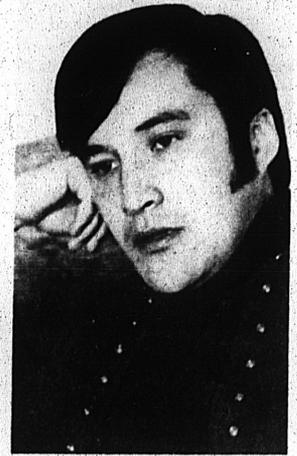


# DOYON BEGINS EXPLORATION ON 4 WELLS

## Doyon Pres. Sackett Announces Drilling Operation in Kandik

**FAIRBANKS** — John Sackett, President of Doyon, Limited announced today that at least four wells are to be drilled in the Kandik Basin, one hundred fifty miles north of Fairbanks.

Alaska's largest Native corporation has entered into an agreement with Louisiana Land and Exploration Company for the exploration and development of the gas and oil potential of that area. In addition to the four exploratory wells, the agreement calls for two years of continued



**JOHN SACKETT**

seismic work and an intensive geological and geophysical has already begun. Initial drilling will commence February.

In return for rights to acquire leases on 250,000 non-contiguous acres in the area, Louisiana Land and Exploration will additionally assist Doyon in its selection process.

The Kandik Basin is a large sedimentary basin lying across the Alaska Yukon border. That portion in Alaska encompasses over three million acres and is one of the few unexplored on-shore areas remaining in the United States. Geologists feel the region's potential to be in excess of a billion barrels of oil.

Sackett stated that the program, which took almost two years to develop, would have both a significant and a positive impact on interior Alaska. All of

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# Doyon Explores . . .

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our programs have, and will continue to have, environmental and ecological consideration far beyond those normally required.

At the present time the corporation is in the process of acquiring additional staff to meet their coming needs.

In addition to geologists, landmen and drilling engineers, the company has a specific role spelled out for three persons to oversee the environmental and ecological concerns.

Doyon sees this venture not only as an opportunity for Native people but as a multi-million dollar project that will create numerous opportunities for interior Alaska. "We truly expect

this to be a model example of orderly development within the sub-arctic," said Sackett.

Throughout the structuring and negotiation process, Doyon was advised by Howard Lennon, a partner with the Dallas-based firm of Jackson, Walker, Winstead, Cantwell and Miller, and Dr. Tom Cantwell, a petroleum consultant in Houston.

"We feel our agreement with LL&E is mutually beneficial," said Sackett. "I am comfortable that we have considered village concerns of a continued subsistence lifestyle as well as corporate objectives of business for profit."