

# Eben Hopson Reveals Sale

Mayor Eben Hopson announced recently the sale of \$4,000,000 General Obligation Bonds to United California Bank at 7.073%. There were three other bids:

Bank of America with Seattle First National Bank — 7.2505%

John Nuveen & Company — 7.4097%

Ranier National Bank with Boettcher & Co. — 7.8062%

The bonds were to refund outstanding notes which in turn were used for construction of school facilities and roads. The bonds were authorized at an election on June 10, 1974.

The Borough's consultant was Dupere & Associates, Inc. of Juneau.