

# What others say **Shareholder protests BBNC Seattle meeting**

To the Bristol Bay Native Corp.:

First of all, I would like to acknowledge receipt of my BBNC proxy packet. Secondly, I would like to express the distress I felt when I read that the BBNC annual shareholders' meeting is scheduled for Oct. 3 in *Seattle*. Quite frankly, this situation has me upset.

I would like to know *why* the board feels it is necessary for an annual shareholders' meeting to be held in Seattle. Is the board's reasoning that our fellow out-of-state shareholders need answers to questions regarding BBNC's performance or answers to questions on 1991 issues?

If so, my response is that that answer isn't good enough. The majority of BBNC shareholders reside within Bristol Bay. If our fellow out-of-state shareholders have questions to ask of the BBNC board, perhaps they may welcome the opportunity to come home and see their relatives and friends, breathe the clean Bristol Bay

air, get the hometown outlook on issues and then ask questions of the BBNC board at a shareholders' meeting held in the Bristol Bay region.

If the board still feels that it is necessary to have personal contact with our out-of-state shareholders, then the board could conduct a workshop in Seattle for out-of-state shareholders as an alternative to holding the annual shareholders' meeting in Seattle.

I'm upset because I can't understand how the board could even consider holding our annual shareholders' meeting in Seattle. It seems silly to conduct a shareholders' meeting in another state.

Actually, it seems traitorous to conduct a shareholders' meeting in another state and send our hard-earned money into another economy, the Washington economy. As every Alaskan knows, recent months have proven to be difficult economic times. Businesses have failed. State govern-

ment has cut back spending. People have lost jobs.

Ten years ago, when BBNC headquarters were still in the bay, its staff payroll was in the vicinity of \$250,000. If BBNC were still in Bristol Bay, then there would be upward of \$2.5 million in staff pay alone — not including allowances made for raises, additional staff or for inflation — that would have stayed within the Bristol Bay region's economy.

By moving BBNC headquarters out of the bay, there has been a corresponding loss of jobs, income and business opportunities. In my opinion, BBNC has not performed as a leader in stimulating the Bristol Bay region's economy. By holding our annual shareholders' meeting in Seattle, the BBNC board is moving the corporation further away from Bristol Bay and further away from participating in the region's economy.

For these reasons and because BBNC has already moved too far from

its birthplace, its rightful home, I hope that the board will reconsider the meeting location. I respectfully request that the board hold the 1987 annual shareholders' meeting in a Bristol Bay community.

Finally, I urge BBNC shareholders not to send their proxies in to BBNC. And I urge shareholders to revoke any proxies that they may have already sent in to BBNC.

BBNC is our corporation and we need to have a voice in its affairs. By holding the annual shareholders' meeting in Seattle, the BBNC board is taking away the little bit of influence that we have on the affairs of our corporation. Please, don't let the board take away the little bit of voice that we shareholders still have in our corporation's affairs. Bring BBNC home to Bristol Bay.

Sincerely,  
Greta L. Anderson  
Douglas

## **• Dall River hit with negative impacts from the oil pipeline**

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Any economist will state that the major beneficiaries of the pipeline and the related oil development in Alaska have been the urban areas of Fairbanks, Juneau and Anchorage. The rural areas such as Dall River have received mostly negative impacts from

the pipeline. What is happening at Dall River is a good example of this. Resources from rural Alaska have fueled the boom for the urban areas of Alaska, yet rural Alaska continues to get the back hand from all of this.

As we pointed out at the recent economic development conference held in Fairbanks, there needs to be

cooperation between rural Alaska, where the resources are, and the urban areas for Alaska develop economically.

To elicit this cooperation from rural Alaska, urban Alaska is going to have to cooperate with rural Alaska. A good place to start is to cooperate in saving Dall River. The overfishing,

trespass, waste, vandalism and littering must come to an end. An enlightened population will not stand for this to go on.

Dave Lacey  
General Manager  
Dinyee Corporation  
Fairbanks