

# Bristol Bay shareholders meet

The upcoming Annual Bristol Bay Native Corporation (BBNC) Shareholders meeting in Anchorage September 22, 1979, is beginning to spark interest in shareholders after a busy fishing season.

BBNC management has issued a proxy solicitation packet, BBNC Shareholders' Association, Dillingham

Chapter, has sent a proxy form to each village and the Regional Corporations' regional offices. They have announced their intent to run for the Board of Directors in addition to a BBNC management slate.

The Annual Shareholders' meeting is being held outside the Bristol Bay Native Corporation's Regional boundaries for the first time since it was formed in 1972. The meeting place is the BBNC owned Anchorage Westward Hotel; the date, September 22, 1979, at Noon.

Week-end rates on Wien will be in effect and that could contribute to a good turnout from Bristol Bay residents. Shareholders are encouraged to attend the meeting in Anchorage or send a proxy so that a quorum can be established. BBNC By-laws require that at least a majority of the total number of shares of outstanding Common Stock entitled to vote is necessary to constitute a quorum at the meeting. This means that at least 2,651 shareholders must be represented in person or by proxy BEFORE the September 22

1979, BBNC Annual Shareholders Meeting can convene.

Proxies must be in Anchorage by September 19, 1979 5:00 p.m. if they are to be voted at the Annual Shareholders meeting. This is an important date to remember since many of our shareholders may not be able to travel to Anchorage for the Annual BBNC shareholders meeting.

Rumors have been circulating that members of the BBNC Shareholders' Association

are planning to hold their proxies in order to prevent a meeting from taking place. Association members deny any intent to stop a Shareholders' meeting.

Members of the BBNC Shareholders Association, Dillingham Chapter, have been meeting to plan ways to help insure that a quorum will be present at the Shareholders meeting in Anchorage. They have also printed a proxy and a letter to encourage people

to fill out proxies before the September 19th deadline.

An August 25th potlatch and a Labor Day dance on September 1 are the kinds of activities being planned by the BBNC Shareholders Association to develop interests in the Annual Shareholders meeting. Another planning session will be held to discuss candidates, election procedures and other business after the labor Day dance. It is hoped (See BRISTOL BAY Page Six)

# **● Bristol Bay to hold meeting**

(Continued from Page Four)

that villages will send a representative to the next Shareholders' Meeting in Dillingham. The time and place will be announced later according to a Dillingham Chapter BBNC Shareholders' Association spokesman.