

# Sealaska may join U.S. Borax

Sealaska Corp. may invest in the U.S. Borax and Chemical Corp. molybdenum mine near Ketchikan.

U.S. Borax announced last week it would proceed with the estimated \$870 million construction of the mine operation at Quartz Hill. The deposit area had fallen within the Misty Fjords National Monument but was granted special exception in the Alaska lands Act passed late last year.

Byron Mallot, chairman of the Sealaska board, said the directors had agreed to invest a modest amount of money in the mining venture and the regional Native corporation was in negotiations with the U.S. Borax over final arrangements.