

SBA Studies Consumer Law

The U.S. Small Business Administration is conducting three in-depth studies to determine the impact of consumer and environmental protection laws on the Nation's small business sector, Daniel B. Ward, Regional Director, Small Business Administration, announced.

Ward said that Small Business Administration will take a hard look at pressures on small business being created by the Occupational Health & Safety Act and Water and Air Pollution Acts.

"There may be serious financial problems in the offing for small business as a result of this legislation. If this is the case, we must come up with appropriate answers and solutions," Ward said.

The Regional Director stated that what everyone must understand is that a healthy small business sector is vital to this Nation's free enterprise system.

"Fifty per cent of our Nation's employment and 43 per cent of our gross national product comes from small business," Ward said.