

# Mallott appointed to PF Board

Alaska Governor Jay Hammond has announced that he has appointed Sealaska Chairman Byron I. Mallott of Yakutat to membership on the Board of Trustees of the Alaska Permanent Fund.

Hammond, after nearly two months of consideration, appointed the 39-year-old chairman of the board of the Southeast Regional Native Corporation, Sealaska, to join the six-member board which controls investment of the state's \$3.3 billion resource trust account. He is replacing Anchorage banker Elmer Rasmuson who declined reappointment when his term expired in June.

Hammond appointed Mallott to a four-year term on the board, a term running until July 1, 1986.

Hammond said Mallott is fully qualified to provide sound financial advice for investment and management of the Permanent Fund. "I have total confidence in Byron's business and investment skills. He is knowledgeable in all aspects of investment strategy and will make sure the fund is prudently managed for the benefit of all Alaskans."

Mallott, a life-long Alaskan being born in Yakutat, has been active in both business and public affairs. He was elected as a director of the Sealaska Corp. in 1972 and has served as the chairman of the board since 1976. He is a director of B.M. Behrends Bank, Alaska's oldest bank in Juneau, and owns a commercial fishing, charter boat and guide outfitting business in Yakutat.

He was the first Alaska Native to serve in the state's Cabinet as the commissioner of the Department of Community and Regional Affairs from 1972-74. He has served as president of the Alaska Federation of Natives and his elective service includes a term as Mayor of Yakutat.

He is a director of the University of Alaska Foundation and is a member of the Western Regional Commission of the White House Fellows program. In addition, he has served in the past on a variety of public boards and commissions including the Capital Site Planning Commission, the Alaska Reapportionment Board, the Commercial Fisheries and Agricultural Bank Board of Directors and the Alaska Native Foundation.

Mallott, married and the father of four children, has served as a local government specialist, an assistant to the state's congressional delegation, as the executive director of the Rural Alaska Community Action Program in Anchorage, as the chairman of the Yakutat village corporation, Yak-Tat Kwaan, Inc., and as a director for Alaska Airlines.