

KIJIK posts second-quarter profit

ANCHORAGE, MARCH 5 — Kijik Corporation today announced profits of \$810,388 or \$31.90 per share for their second fiscal quarter, which ended December 31, 1985.

Year-to-date earnings totaled \$1,271,842 or \$50.05 a share for the six months ended December 31, 1985. This is an increase of \$934,449 or 379% over earnings of \$337,393 for the same period one year earlier.

According to Robert Ely, Kijik's financial advisor, the greatly improved earnings are a result of the Corporation's continued success as a land developer in the marketing and sales of recreational property at Keyes Point in the Lake Clark region.

Don Anderson, executive director, said Kijik will begin taking orders for resort homes at Keyes Point and probably will build ten to 20 homes this year.

"We also may be providing well drilling, pile foundations, and septic tank installation for Keyes Point property owners, who plan to do their own building this year or next," said Anderson.

He said he expects homes at the Point to qualify for FHA financing, which should have a substantial impact on all homes and property in the Lake

Clark/Iliamna region.

"The first residents to benefit when this goes through will be our shareholders who reside in Nondalton, due to its proximity and economic link to Keyes Point," Anderson added.

Kijik is the Nondalton village corporation. The entire Keyes Point project represents less than 3% of Kijik's total land holdings of 126,000 acres.

Gary Kontul, president of Marketing Concepts, Ltd., announced plans to market Keyes Point lots and resort homes at the Home Show in Anchorage, March 21-23. Kontul's firm is the marketing and advertising agency retained by Kijik. According to Kontul, the Home Show will be the kick-off for the 1986 sales campaign and is expected to provide a strong start. A new recreational resort offering called the "Wilderness Dream Package" will be unveiled at the Show.

The Alpha Group, Kijik's real estate agents, will have sales staff available at the Show and is scheduling repeated showings of an audio/visual presentation on Lake Clark National Park and Keyes Point. More information on Keyes Point can be obtained by calling The Alpha Group at 563-6767 or Kijik Corporation at 561-4487.