

Ahtna profitable 10 consecutive years

Ahtna, Inc., the 1,000-shareholder Copper River basin regional corporation, has released figures showing net earnings of \$143,160, or \$.80 per share, for its fiscal year ending December 31, 1984, according to Ahtna President, Roy Ewan.

With the release of these figures, Ahtna, smallest of 13 regional Native corporations, retains the distinction of being the only one to have been consistently

profitable, every year since 1974, its first year of operation.

Ewan indicated a major income producer for Ahtna was its portfolio of stocks and fixed income securities. "Prudent investment management by portfolio managers has given us maximum return on our capital investments," he said.

"However, continued and future income and income growth will come from our single

greatest asset - land," added Ewan. "Our careful management policies and regard for land value helps explain our 12 year record of success. The Ahtna Corporation, and its people, own some of the most strategically located land in the state, and we intend to insure it provides us with opportunities throughout the years."

Ewan reported stockholder's equity in Ahtna increased from \$18,103,980 on December 31,

1983 to \$18,215,464 on December 31, 1984. The per share value of Ahtna's stockholder's equity and total assets December 31, 1984. This compares to \$101.14 and \$116.15 per share on December 31, 1983.

Total assets were \$20,841,791 on December 31, 1984 compared

to \$20,789,973 a year earlier.

Included among Ahtna's operating subsidiaries are Ahtna Construction and Primary Products Corp., Ahtna Development Corp., Ahtna Minerals Corp. and Ahtna Enterprises Corp. Ahtna is also involved in a host of joint ventures.