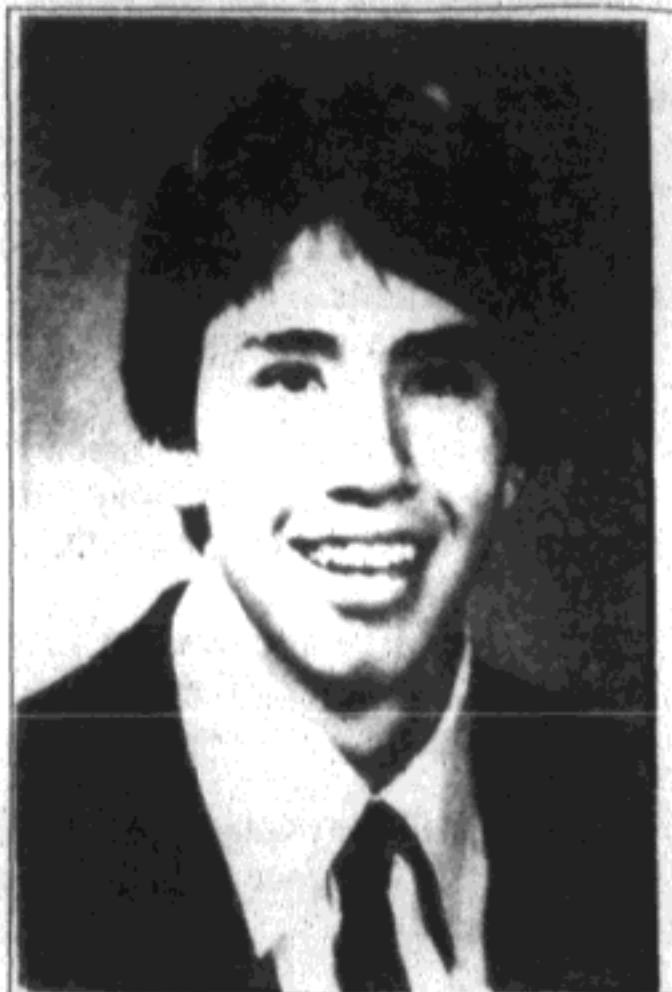


Ahtna shareholders graduate

Ahtna, Inc. would like to take this opportunity to express our congratulations, and show our appreciation of the accomplishment achieved by some of our young shareholders in graduating from high school and college. We feel



Joseph (Joe) Hast

this milestone in their educational pursuit should not go by without recognition of the determination and hard work put forth in order to attain this important goal.

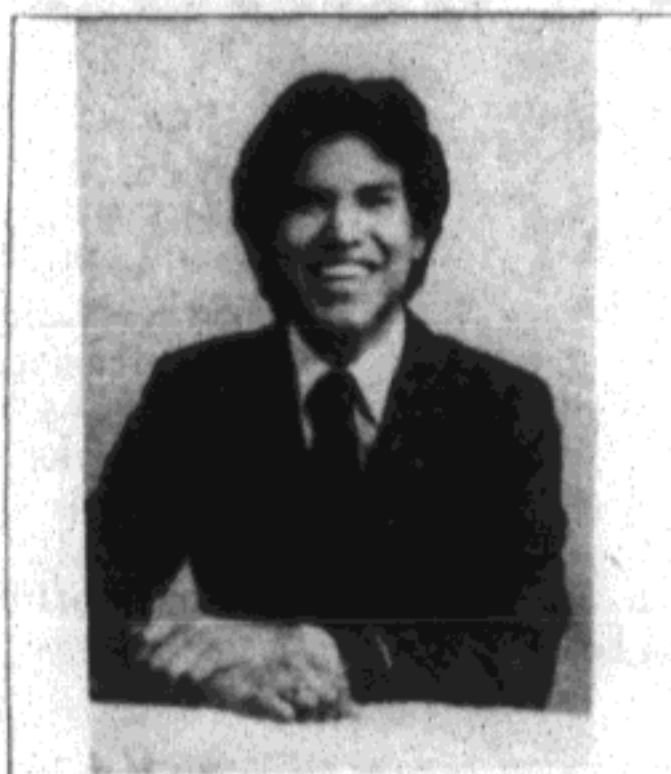


Dean Wilson Jr.



Earl (Buddy) Bell

Graduating from Glenallen High School were Audrey Johns, Melissa Fleury, Janice Goodlataw, and Ruth Shinn. From Kenny Lake High School were Dean Wilson, Jr., Earl Joe Bell, Joseph Hart, Charlene Renard, and Daphne Rondeau. Graduating in Anchorage were Paula Nicklie, Darrel Dementi and Ron Beeter.



Phillip Wilson, 1986 Graduate

Phillip Charley Wilson, a Chitina shareholder, graduated from Camelback High School, and plans to attend Phoenix College next year, majoring in Business Administration.

After finishing college, he plans to come back to Alaska to live, and "possibly make Ahtna a bigger and better company."



Charlene Renard

College graduates included Mary Tony, who graduated from the University of Montana with a degree in Forestry; John Smelcer, who graduated from the University of Fairbanks with a degree in Anthropology; and Jackie Ewan, who graduated from Haskell College with a degree in Business Administration.



Melissa Fleury, 1986 Graduate



Daphne Rondeau

On May 11, 1986, Wilbur Joe, of Copper Center, Alaska graduated with a Bachelor of Education Degree majoring in Sociology and minor in History at the UNIVERSITY OF ALASKA in Fairbanks.

Wilbur is also a 1980 graduate of Arctic Bible Institute, in Palmer, Alaska with a diploma in Pastoral and Missionary Training, and a 1982 graduate from Alaska Bible College in Glenallen, Alaska with Bachelor of Arts Degree in Christian Education.



Paula Nicklie, 1986 Graduate

Ahtna, Inc. wishes the best of everything to you in the future.