

Doyon declares cash distribution of \$1.25 per share

FAIRBANKS — The Doyon Ltd. Board of Directors declared a cash distribution of \$1.25 per share from Doyon's retained share of the Alaska Native Fund earlier this month.

Checks are to be mailed next week to shareholders of record as of July 14.

"Doyon's continued success allows us to make this distribution to our shareholders," said Morris Thompson, president. "Operationally, Doyon's future looks promising, and we plan to continue sharing the company's good fortune through distributions."

This is the fourth cash disbursement made by the corporation to all shareholders. Most recently a special dividend of \$5 per share was paid from proceeds of "net operating loss" transactions.

Additionally, a regular dividend of \$1 per share was paid in January 1988. In total, the company has disbursed more than \$6.5 million within the last two years to its shareholders.

"A distribution policy was recently approved by the board developing a procedure for considering annual distributions," said Rosemarie Maher, chairman of the board. "The board is confident that regular distributions will be made in the future."

With the majority of shareholders owning 100 shares of stock, checks will average \$125. More than \$1 million will be disbursed, according to Doyon officials.