

# Cook Inlet offers home loan aid

Cook Inlet Housing Authority (CIHA) is now processing applicants for the Cook Inlet HOME Partnership Program (HOME Program). The HOME Program provides assistance to eligible applicants as they finance a home in Anchorage. Homeownership counseling is also provided as the applicants progress from being an applicant to a homebuyer. The program is designed for Alaska Natives and American Indians who are *very low to low income*. It was created to increase homeownership and affordable housing within the Anchorage area. This program is sponsored by Cook Inlet Tribal Council and administered by CIHA. The program is funded by a grant from the U.S. Department of Housing and

Urban Development (HUD).

Applicants for the HOME program must meet all of the following requirements to become eligible for the HOME Program:

Applicants must be first-time homebuyers (someone who has not owned a home in the past three years); applicants must have an annual income at or below income limits established and published by HUD; applicants must be willing to sign first and second mortgage documents; applicants must be able to provide at least 60% of the initial cash down payment for the house; and applicants may be families or single individuals.

For more information about the program, contact Marlene Johnson, HOME Coordinator, at 276-8822.