

# **Tyonek Corporation announces profit**

Tyonek Native Corporation, for the second year in a row, has declared a dividend from profits on investments. Last year the dividend was 50 cents per share, this year, 60 cents. This means that for most shareholders, a nice \$60.00 check will be in the mail in time for Christmas.

In announcing the dividend, Tyonek president B. Agnes Brown cautioned stockholders that the dividend cannot be expected every year, nor can an increase be expected every year. "In fact, it may even be reduced."

However, precautionary notes don't conceal the happiness of the Tyonek board in being able to make the disbursement, especially during the Christmas season.

Tyonek has a contract with Simasco Production Company which is exploring for oil and gas on Tyonek land. Kodiak Lumber Mills have harvested timber from state land for shipment to Japan as wood chips; they have a chip mill and dock located on Tyonek land. The corporation also has other investments which are returning a steady profit.