

Quality living improvement funds available to villages

Mr. A.C. Brundage, Alaska Supervisor of the Farmers Home Administration office at 950

Cowles, Room 224, Fairbanks, Alaska has announced that funds are available to rural communities to finance such essential community facilities are fire and rescue equipment, fire hall, community buildings, medical clinics, streets, recreation facilities, and other facilities that improve the quality of rural community living. The loans are available for periods up to 40 years at an interest rate to the community of 5%.

"These loans," Brundage said, "are made available under the provisions of the Rural Development Act of 1972 which provides some \$200 million funding annually. Approximately \$395, 000 of that amount is available to Alaska rural communities. Rural communities are those communities having populations not over ten thousand people."

Communities interested in finding out more about Community Facilities loans may contact Mr. Brundage at 950 Cowles, Room 224, Fairbanks, Alaska 99701, for additional information or application forms.