

Mallott new elected Permanent Fund Chairman

—Byron I. Mallott of Yakutat has moved up from vice-chairman to become the new chairman of the board of Trustees of the Alaska Permanent Fund Corporation. Mallott was elected unanimously to succeed Arnold G. Espe at the August 12-13 meeting of the board in Sitka.

—Espe, the previous chairman, said Mallott is fully qualified to provide the leadership necessary for sound and effective management of the permanent fund. "The Trustees have total con-

fidence in Byron's business and fiduciary skills. He is knowledgeable in investment strategy and will make sure the fund is prudently managed for the benefit of all Alaskans.

Mallott, who was appointed to the permanent fund board by Governor Jay Hammond in August 1982, is serving his last year in a four-year term. He is the fifth chairman to preside over the corporation which was establish-

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ed by the Legislature in 1980 to manage the investments of the \$6.7 billion Alaska Permanent Fund.

—Bryon Mallot assumed his duties as one of six Trustees of the Alaska Permanent Fund in August, 1982. Mr. Mallott was born in Yakutat and is a life-long Alaskan. He attended Western Washington State College where he majored in political science. Mr. Mallott was elected Director of Sealaska Corporation in 1972, and served as chairman of the board from 1976 to 1983. Mr. Mallott currently serves as Chief Executive Officer of Sealaska Corporation, an office he has held since being elected to that position in November of 1982.

Mr. Mallott currently serves as Director on the Boards of United Bank Alaska/United Bank Corporation, Alaska Airlines, and the Seattle Branch of the Federal Reserve Bank of San Francisco. He owns a commercial fishing, charter boat and guide outfitting business in Yakutat.

Mr. Mallot was the first Alaska Native to serve in the State of

Alaska Cabinet where he was appointed Commissioner of the Department of Community and Regional Affairs in 1972. He served as president of the Alaska Federation of Natives in 1977 and 1978. His elective offices also include services as Mayor of Yakutat in 1965 at the age of 22.

Mr. Mallott is a Director of the University of Alaska Foundation. He has also served on many public boards and commissions, including the Capital Site Planning Commission, the Alaska Reapportionment Board, the Commercial Fisheries and Agricultural Bank Board of Directors, the Alaska Native Foundation, and the Western Regional Commission of the Native House Fellowship Program.

In 1982, Mr. Mallott was a finalist for the "Alaskan of the Year" and was awarded the Governor's award for service to Alaska. Mr. Mallott received the "Alaska Native Citizen of the Year Award" from the Alaska Federation of Natives in 1982, and in 1984, he was awarded an Honorary Doctorate Degree by the University of Alaska.

Mr. Mallott is married and has five children. He resides in Juneau, Alaska.