

Taxation Deterrent to Home Ownership

Ted Stevens, candidate for the United States Senate, speaking to a group in the north Kenai area this week stated that he believed there should be a complete study of the impact of federal taxation on the role of the family in this country.

"For instance," said Stevens, "when we want to stimulate industry to expand and develop new plants we have extended to industry the right to rapid amortization of their new facilities."

Stevens stated "it is high time that the federal government realize that the greatest deterrent to home ownership is federal taxation. As Alaska's United States Senator I intend to attempt to amend the internal revenue laws so that each home owner has the right to deduct a portion of his payments from his federal income tax. Such a deduction would stimulate the home building industry and would encourage increased home ownership in America."