

Veterans Eligible for Direct Home Loans

Senator Gruening announced last week that Alaska veterans are now eligible for direct home loans up to \$25,000.

Such loans will be made by the Veterans Administration under a new law based on Senator Gruening's amendment to the Vietnam Era Veterans' Readjustment Assistance Act.

The senator's amendment authorized an increase in the maximum amount of the loan from the previous ceiling of \$17,500 in areas where building costs justify the increase.

VA has stated that its Seattle office will now accept loan applications up to the new maximum of \$25,000 from Alaska veterans on a statewide basis. Applications should be addressed to Veterans Administration, Sixth and Lenora Building, Seattle, Wash. 98121.

The new law also extended the eligibility of World War II veterans to July 25, 1970, unless their eligibility expires at an earlier date by reason of their length of service.

Senator Gruening said that direct home loans from the Veterans Administration up to \$25,000 will be available to Alaska veterans who are eligible for loan benefits by reason of their service in World War II, the Korean Conflict or during the post-Korean era.

Post-Korean veterans, Senator Gruening explained, are those who served on active duty for 181 days or more, any part after January 31, 1955. Members of the U.S. Armed Forces who have served at least two years in active duty status, even though not discharged, are eligible while their service continues without breaks.