NOTICE TO SHAREHOLDERS OF ARCTIC SLOPE REGIONAL CORPORATION

The Board of Directors of Arctic Slope Regional Corporation (ASRC) is soliciting nominations for five (5) positions on the Board of Directors whose terms expire at the annual shareholders meeting scheduled for March 3, 1990 in Barrow, Alaska.

The following seats, each of a three (3) year term, will be open for election:

A shareholder who wishes to be considered for one of the two (2) Barrow seats, and the Pt. Hope and Wainwright seats must be a resident of that village. The At-Large seat is open to any shareholder regardless of their residence. A shareholder must be at least eighteen (18) years of age. A shareholder can be considered for nomination by management through their local village corporation or by submitting a completed Statement of Interest form (nominating petition) directly to ASRC.

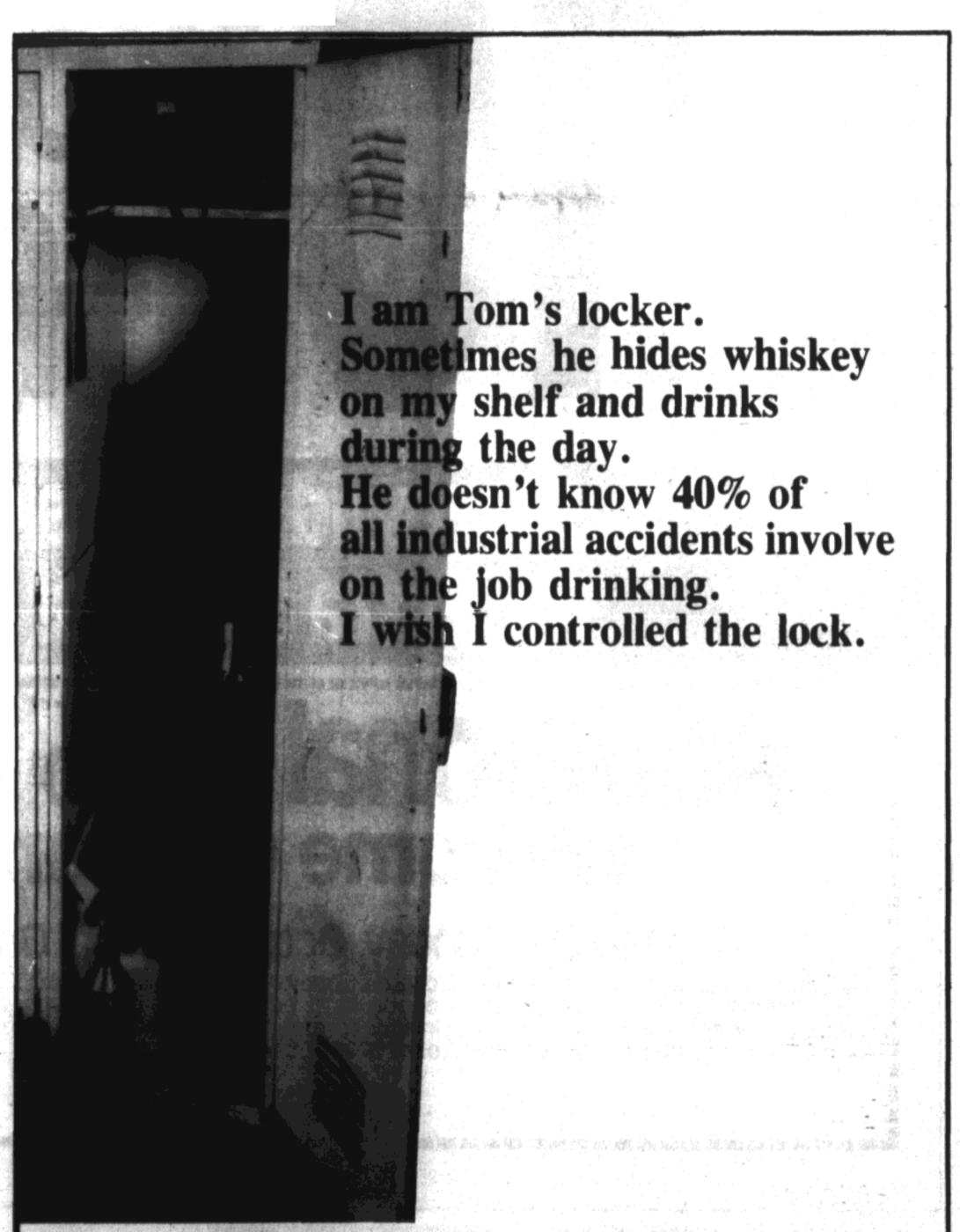
Any shareholder interested in filing for one of the seats listed above can pick-up a Statement of Interest form at the ASRC offices in Barrow or by submitting a written request to the following:

Arctic Slope Regional Corporation P.O. Box 129 Barrow, Alaska 99723 ATTN: Jeslie Kalcak

Arctic Slope Regional Corporation 6700 Arctic Spur Road Anchorage, Alaska 99518 ATTN: Flossic Chrestman

Statement of Interest forms can also be obtained from the village corporation offices. All completed forms must be received by Arctic Slope Regional Corporation by 5:00 p.m., November 6, 1989. Any forms received after that date will not be considered by the Board of Directors. Completed Statement of Interest forms must be mailed to:

Arctic Slope Regional Corporation P.O. Box 129 Barrow, Alaska 99723 ATTN: Jeslie Kaleak



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