

Village corporation buys building in Anchorage

by *Tundra Times* Staff

In an effort to expand and diversify their holdings, MTNT, Ltd. purchased the Continental Apartments in Anchorage.

The 75-unit complex is in the midtown area and was purchased for \$2.4 million.

The complex should provide income to the Native corporation for the villages of McGrath, Takotna, Nikolai and Telida.

The financing is provided by the National Cooperative Bank with guaranties provided by the Bureau of Indian Affairs.

The management will continue under the Hoffmann Management Company.

MTNT has other investments in stocks, bonds and it owns McGrath Light and Power.