

Native Investment Fund Re-established

The National Bank of Alaska, in cooperation with the Cook Inc. Region Inc. has re-established an Alaska Native Investment fund to provide a way for individual Natives to reap larger investment returns by pooling their resources.

According to the Alaska Native Management Report, which noted the venture, any Native male or female, adult or minor, can participate in the fund, which now boasts 1,100 investors from all regions.

Standard trust agreement forms may be obtained from the bank or through the regional corporations. A minimum deposits of \$100 is required. Money invested may be withdrawn only four times a year (January 1) and income is reinvested and accumulated, as in a savings account, the management report said.

The Alaska Native Investment Fund is also serving as the investment pool for the Cook Inlet Regional Stockholders' Trust. That trust was set up in conjunction with the courts to provide a means for protecting and conserving the assets of minors.