

Tax Rebate Substantially Complete

ANCHORAGE, ALASKA

The Federal Government has substantially completed the mailing of tax rebate checks according to Mr. Charles E. Roddy, Internal Revenue Service District Director for Alaska. He added that some rebates still to be issued are for taxpayers who filed after April 15 or whose returns required adjustment.

Mr. Roddy noted that over 100,608 taxpayers have been issued \$13,111,913.92 in rebate payments since early May, when the first rebate checks were mailed out.

Nationwide more than 63 million taxpayers have received Federal tax rebates totalling over \$7.9 billion to date.

The rebate payments stem from enactment of the Tax Reduction Act of 1975 which provides for a rebate on 1974 taxes for most taxpayers, Mr. Roddy explained.

Under this legislation the maximum rebate is 10 per cent of the tax liability up to a maximum rebate of \$200, reduced by one per cent of adjusted gross income in excess of \$20,000, up to \$30,000.

So, many taxpayers received checks for amounts between \$100 and \$200. Taxpayers with adjusted gross income in excess of \$30,000 received a rebate of \$100. Those who had a tax liability of less than \$100 received a rebate equal to the tax liability.

Married persons filing separate returns did not get a larger rebate than those filing jointly since, under the law, the maximum rebate for a married person filing separately is \$100.