

# Mid-Year Condition Reported

FAIRBANKS, ALASKA — Increases of over 60 per cent in total resources, loans and deposits over the past year have been reported by Alaska National Bank of the North in its June 30 statement of condition, just released.

President Frank H. Murkowski reports that deposits held by Alaska National Bank gained 62 per cent to reach \$123,668,329 on June 30 this year, compared with \$478,384,814 a year ago and are more than double the \$59,410,069 of June 30, 1973.

Current deposits include \$83,447,557 in demand or checking accounts and \$40,220,722 in savings and time accounts.

Total resources are up 63 per cent to \$134,278,690, a gain of \$48,345,101 since the \$85,933,589 of June 1974. Two years ago, resources were \$65,515,736.

During the year, Alaska National Bank of the North has increased its holdings of state and municipal securities from just over \$4 million to \$16,767,960.

Loans increased by some 66 per cent to total \$64,493,167. They amounted to \$42,795,368 in 1974 and \$35,939,331 in 1973.

Capital funds increased just over \$1 million, from last year's \$4,160,690 to the new high of \$5,197,814.

Alaska National Bank of the North has sixteen offices across the north. Fairbanks has four locations — Main Office plus drive-in, Airport Road, International Airport and University.

There are three offices in Anchorage — Metropolitan at 4th and E, University Center and Captain Cook. Other offices are located in Barrow, Deadhorse at Prudhoe Bay, Delta, Eielson AFB, Kotzebue, Nenana, Nome, Tok, and Valdez.

Alaska National Bank of the North is the only Alaska bank with offices the length of the pipeline, in both Anchorage and Fairbanks and above the Arctic Circle.