

Aleut Corp. meeting is held over to Feb. 28 due to lack of quorum

The Aleut Corporation annual shareholders meeting, scheduled for January 26 in Anchorage has been postponed until February 28 due to the lack of a quorum. Agafon Krukoff, Jr., corporation president announced that the corporation failed to obtain a quorum by about 600 proxies or 60,000 shares. Krukoff reviewed the annual report of the corporation with shareholders who did attend the scheduled meeting on January 26 at the Anchorage Westward Hilton.

Three members from the nine-person board of directors of the corporation are seeking to retain seats held on the board at the meeting. These include Barbara Jaehnig, Secretary-Treasurer of the corporation; Vincent Tutiakoff, director from Unalaska; and Frank Cowden, director who also serves in a staff capacity as Director of Fisheries and Freighting Operations.

Management corporation officials state that inability to obtain a quorum hampers the ability to conduct normal corporate affairs and is costly to the corporation, representing an actual dollar loss which is passed along to shareholders. Any shareholders which have not returned proxy forms are strongly encouraged to do so at this time, the officials say.