

Ahtna Inc. reports '86 net earnings

COPPER CENTER — Ahtna Inc. has announced net earnings of \$246,840 — \$1.38 per share — for its fiscal year ending Dec. 31, 1986, according to Roy S. Ewan, president.

The smallest of the state's regional corporations, with nearly 1,100 members, Ahtna continues to retain the distinction of being the only Alaska Native Claims Settlement Act regional corporation to be profitable every year since its inception.

Ewan reported stockholder's equity in Ahtna increased from \$19,011,946 on Dec. 31, 1985, to \$19,615,837 on Dec. 31, 1986. The per share value of the shareholders' equity stood at \$109.59, compared to \$106.21 per share on Dec. 31, 1985.

Total assets were \$23,193,668 on Dec. 31, 1986, compared to \$23,160,442 a year earlier. The per share value of the stockholders' assets stood at \$129.57 on Dec. 31, 1986, compared to \$129.39 at the year's end in 1985.

Included among Ahtna's operating subsidiaries are Ahtna Construction & Primary Products Corp., Ahtna Development Corp. and Ahtna Enterprises Corp. Ahtna is also involved, through its subsidiaries, in a variety of joint ventures.

The fourteenth annual shareholder's meeting was held May 16 in Copper Center.

Four directors also were elected at the meeting: Markle F. Ewan (Incumbent), Gulkana; Charles Hubbard, Cantwell; Nicholas Lincoln Sr. (Incumbent), Copper Center; and Marsha M. Armstrong (Incumbent), Tazlina.

Ahtna is headquartered in Copper Center and maintains an office in Anchorage.