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NOTICE OF SALE STATE OF ALASKA COMPETITIVE OIL AND GAS LEASE SALE 49 (Cook Inlet)

The Department of Natural Resources, Division of Oil and Gas (DOSG), gives formal notice under AS 38.05.945(a)(4) of its intention to offer lands for competitive oil and gas lease. Proposed Sale 49 includes 269 tracts with a total area of 1,213,873 acres. Portions of tracts 216 and 287 are being offered as "exempt" acreage under AS 38.05.180(d)(1).

Proposed Sale 49 contains 789,910 acres of onshore lands and 423,963 acres of offshore lands. Onshore and offshore acreage includes lands in or near the Kalgin Island Critical Habitat Area, and the Trading Bay, Susitna Flats and Goose Bay State Game Refuges. Additional onshore lands are located on the upper Chuitna River, the south flank of Mount Susitna, the Yentha River, Alexander Creek, and near Redoubt. Bay. A few onshore tracts are located on the Kenai Peninsula between the Anchor river and Tustumena Lake. Additional offshore acreage is dispersed throughout Cook Inlet north of Tuxidni Bay and Anchor Point. Offshore acreage includes lands in and near the Clam gulch Critical Habitat Area, and near the village of Tyonek.

The sale area is located in the Matanuska Susitna Borough and the Kenai Peninsula Borough. Communities in or near the sale area include Kustatan, Tyonek, Alexander, Susitna, McDougall, Skwentna, Houston, Wasilla, Knik, Anchorage, Nikishka, Kenai, Soldotna, Clam Gulch, Ninilchik and Anchor Point.

Sale 49 leases are offered with the following terms and conditions:

Any lease issued as a result of Sale 49 will be executed on form DO&G-01-86 (COMPETITIVE OIL AND GAS LEASE) which was revised in January 1986.

Term of Lease

All leases will have an initial primary term of 10 years

Annual rental will be \$1.00 per acre for the first year, \$1.50 per acre for the second year, \$2.00 per acre for the third year, \$2.50 per acre for the fourth year, and \$3.00 per acre for the fifth and following years.

Before beginning lease operations, an oil and gas lease bond of \$10,000 per operation is required. In the alternative, a statewide oil and gas lease bond of \$500,000 for operations conducted on more than one lease may be filed. These bonding provisions do not affect the Commissioner's authority to require additional unusual-risk bonds as may be necessary. In addition, the Alaska Oil and Gas Conservation commission (AOGCC) requires a bond of \$100,000 for a single well or a \$200,000 bond to cover wells statewide before drilling operations will be permitted be AOGCC

The bidding method for all tracts offered is cash bonus bidding with a minimum bid of \$1.00 per acre.

The following tracts have a fixed royalty of 16-2/3 percent:

66-68, 82-83, 94-116, 151-155, 158, 164, 170-172, 174-192, 207-227, 229-230, 232, 235-248, 258-261, 264-267, 271, 275-287.

The following tracts have a fixed royalty of 12-1/2 percent,

1-65, 69-81, 84-93, 117-121, 123-127, 129-130, 135-140, 142, 144-150, 156-157, 159, 162, 165-169, 173, 197-206, 228, 231, 233-234, 249-257, 262-263, 268-270

Stipulations and Mitigating Measures

AS 38.05.035(e) and the departmental delegation of authority give the Director, Division of Oil and Gas. the authority to impose conditions or limitations, in addition to those imposed be law, to ensure that a disposal best serves the interests of the state. To meet this requirement, the Director has developed environmental and social terms and conditions for tracts leased in Sale 49. Lease stipulations will be enforced throughout the term of the lease. Measures will be imposed through approval of plans of operations and other permits to mitigate undesirable social and environmental effects of lease-related activities.

The stipulations and terms describe standards that must be met by the operators with regard to water quality and appropriation, gravel extraction, oil spill prevention and cleanup, construction of roads, pipelines and other lease-related structures and facilities, public access, disposal of waste, drilling muds and cuttings and produced waters, timing and routing of exploration and development activities, rehabilitation of avandoned sites and additional permits and approvals. These stipulations and terms are necessary to protect biological and archeological resources, and to mitigate social impacts in the sale areas.

Other Terms of Sale

Any bidder who obtains a lease from the State of Alaska as a result of this sale will be responsible for the construction of access roads and capital improvements as may be required by the appropriate platting authority. All operations on leased lands will be subject to prior approval by the state as required be the lease and leasing regulations. Surface entry will be restricted only as necessary to protect the holders of surface interests as shown on the departmental status plats or as necessary to protect identified surface

The Department of Natural Resources has determined that all water bodies within the sale area are public or navigable. Easements, if necessary to ensure public access, will be reserved during the review of individual lease plans of operations.

Bidding Procedures

Sale 49 is scheduled for May 20, 1986 at the Anchorage Hilton Hotel, 3rd & E Streets in Anchorage.

Bids will be received and processed on May 20 in the following manner:

- 8a.m.-9a.m.-bids will be received in the "Alaska Room"
- 9a.m.-closing of bid submission.
- 9a.m.-10:30a.m.-bids will be opened.
- 10:30a.m.-a public reading of the bids will begin in the "Alaska Room"

Bids also will be accepted from 9:00 a.m. to 4:00 p.m. on May 19, 1986 in Room 1380 (13th floor) of the Frontier Building, 3601 C Street, Anchorage, Alaska. Bids that are sent by mail must be sent to: Director, DO&G, P.O. Box 7043, Anchorage, Alaska 99510-7034, and must be received by 4:00 p.m., May 19, 1986. Bids that are sent by Federal Express, DHL, or any other delivery service, must be received by 4:00 p.m., May 19, 1986 and should be addressed to: Director, DO&G, Room 1380, Frontier Building, 3601 C Stree., Anchorage, Alaska. The envelope for each bid should be marked "State of Alaska Competitive Oil and Gas Lease Sale 49; not to be opened until 9:00a.m., May 20, 1986; Tract #_

In order to big at the sale, bidders must pre-qualify prior to the sale date. Potential bidders should consult DO&G for pre-qualification procedures.

Under 11 AAC 82.445, a bid will not be considered unless supported by the bid deposit and the information required, unless any omission is determined by the Commissioner or her designee to be immaterial or due to excusable inadvertance, and the omission is corrected within one week after receipt of a notice of deficiency.

Additional Information

In support of this lease sale, the Director of the Division of Oil and Gas has prepared a final written finding under AS 38.05.035(e) which sets forth the facts and applicable law upon which she has determined that the proposed action will best serve the interest of the state. The Director's written finding and decision are available at the Division of Oil and Gas, Frontier Building, 3601 C Street, Room 1398, in Anchorage or by writing DO&G at P.O. Box 7034, Anchorage, Alaska 99510-7034. Tract maps and additional information on the proposed sales are available to bidders and the public at DO&G. The cost for each set of tract maps is \$50.00. Please make checks payable to Department of Revenue, State of Alaska.

Tract Deletions

The following tracts proposed for inclusion in the Sale 49 Preliminary Analysis of January 23, 1986 have been deleted from the Sale in order to protect significant surface resource values:

| 122 | 132 | 141 | 161 | 194 | 272 |
|-----|-----|-----|-----|-----|-----|
| 128 | 133 | 143 | 163 | 195 | 273 |
| 131 | 134 | 160 | 193 | 106 | 27/ |

The state reserves the right to delete additional proposed tracts at any time up to and including the day of the sale

Pam Rogers for Kay Brown, Director Division of Oil and Gas