

# Tax credit

**ANCHORAGE**—A review of the income returns filed during the last 2½ months of this year indicate taxpayers are failing to take advantage of the \$30 tax credit on their 1975 returns, for each person for whom an exemption can be claimed.

However, the credit may not be claimed for the additional exemptions allowed a taxpayer or spouse because of blindness or for being 65 years old or older.

This means that taxpayers may reduce their income tax liability, as calculated from the tax tables or the tax rate schedules, by \$30 each for the taxpayer and dependents. The credit is in addition to the regular \$750 exemption deduction.

The total number of exemptions qualifying for the credit is designated on line 6d of the 1976 Form 1040 and Form 1040A. The total amount of the credit is entered on line 16b of Form 1040, or line 13b of Form 1040A.