

## Report presents major policy decision

JUNEAU — The philosophy suggested in Dr. Michael Tanzer's report to the state legislature on the profitability and taxation potential of Prudhoe Bay oil presents a major policy decision for Alaska.

"Alaskans must choose whether they want a steady, continuing pace of development, and projects like the natural gas pipeline, or whether they want to wind down the state's private economy to that of the late 1960's, before Prudhoe Bay," Frank Rickwood, president of BP Alaska said in a letter to Rep. Steve Cowper released recently.

The letter complying with a request from Rep. Cowper for comments on the Tanzer report, said that despite the odds that finding a field as big as Prudhoe were about one in 50,000, the oil companies went ahead, did the exploration and bid for land at public sales when the prospects were regarded as poor.

"But the discovery at Prudhoe in July 1968 changed all that. The lease sale in September 1969 . . . was an enormous success for the state but a disaster for the oil companies," said Rickwood who pointed out that many newcomers were bidding.

"Most of the participants bought nothing with their share of the \$900 million in bonus monies."

Prudhoe Bay is the "largest oil field to be discovered on the North American continent and it was found as a result of the difficult and expensive exploration by oil companies who were sufficiently adventurous to invest in such a remote and hostile physical environment."

In a reference to Dr. Tanzer's points about "windfall profits," which he contends accrues to the oil companies through the rise in oil prices, Rickwood said that because of rising costs "the DCF (discounted cash flow) return may well have changed little or even deteriorated" as a result of price increases.

The 35% DCF rate of return which had been projected by Dr. Tanzer "would be reduced to approximately half that value when his model is modified

to include all the capital expenditures" to get the oil to market.

"I think that if we were starting over, it is doubtful we would commit ourselves with an anticipated rate of return in that order of magnitude," Rickwood said.

"Of increasing importance in these days of dwindling resources is the need to seek a rate of return sufficient to allow for future replacement facilities. Alaska and the North Sea are good examples of how the cost of finding and producing oil today far exceeds what it was only a decade ago.

"Such activities were financed out of past earnings. In the future even more expensive energy projects in Alaska will need to be financed from the income of today's exploration and production activities. It must be recognized," Rickwood added, "that exploration

is the most risky element in the oil and gas development process."

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### Havighurst . . .

(Continued from page 8)

Professor Havighurst is the author or co-author of more than 20 books on education, including "Society and Education," "Developmental Tasks and Education," and "To Live on this Earth: American Indian Education."

Dr. Havighurst was reared in Illinois and attended college in Ohio, where he took his A.B. degree at Ohio Wesleyan and his Ph.D. at the Ohio State University.

His professional expertise includes chairman of the Committee on Human Development 1949-53; co-director of Brazilian Government Center for educational research 1956-59; Fullbright professor New Zealand 1953-54, Buenos Aires 1961; director of National Study of American Indian Education 1969-71; president of Gerontological Society 1957; American Psychological Association 1959-60.

For more information concerning the class contact Sun Bear, Summer Sessions, 115 Eielson Building, University of Alaska 99701.

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### HELP WANTED

The Tanana Chiefs Conference is seeking a Social Worker with the following qualifications: (1) A Master's Degree in Social Work, (2) Two years' post-graduate experience in social work, (3) At least 10 years' experience in working with special problems attendant to the Athabaskan people of the Tanana Chiefs Conference, (4) Intimate knowledge and understanding of the villages, people and Tanana Chiefs Conference region. Salary D.O.E. Please send resumes and application to Tom Richards, Director of Native Services, Tanana Chiefs Conference, First and Hall Streets, Doyon Building, Fairbanks, Alaska 99701. No phone calls, please. Equal Opportunity Employer

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### HELP WANTED

POSITION VACANCY ANNOUNCEMENT  
TITLE: Director of the Tanana Chiefs Health Authority.  
WHERE: Doyon Building, First and Hall, Tanana Chiefs Conference, Inc. AVAILABLE: Applicant must be on board no later than April 16, 1976 to work with the present director for no less than 2 weeks.  
RESPONSIBILITY: Is responsible for the administration of all activities of the Tanana Chiefs Health Authority including the six sub-regions, and is delegated by the TCC Board of Directors and the Tanana Chiefs Regional Health Board. Is responsible for all health planning, organization, implementation and monitors all contracts and all financial arrangement with federal and state and private agencies.  
QUALIFICATIONS: Must be high school graduate, one year of college or candidate must have previous experience in management, organization and administration and must demonstrate the ability to manage guide the personnel of the TCHA.  
SALARY AND FRINGE BENEFITS: \$22,000 plus 17% fringe, depending on experience.  
CONTACT: Mr. Chris Anderson, Tanana Chiefs Conference, Inc., Doyon Building, First and Hall, Fairbanks, AK 99701.  
APPLICATION DEADLINE: April 12, 1976

Job Description  
TCHA Director  
General Responsibilities: The position is responsible for the administration of all activities of the Tanana Chiefs Health Authority, which includes direction of planning efforts through authority delegated by the Executive Board of the Tanana Chiefs Conference, Inc. and the Tanana Chiefs Regional Health Board.

Duties & Responsibilities: As the chief administrative officer of the health entity of the Tanana Chiefs Conference, Inc. (TCC), the director provides work direction to all Tanana Chiefs Health Authority staff members in the planning, organization, implementation, administration and evaluation of all program activities. Specifics includes, but are not limited to:

- 1) Implements administrative policies as established by the Executive and full board of the TCC, Inc.
- 2) Institutes program activities with direction from the Tanana Chiefs Regional Health Board (TCRHB) in accordance with state and federal regulations.
- 3) Develops personnel policies, property and supply management systems;
- 4) Monitors and directs the preparation and implementation of an annual budget;
- 5) Prepares all organizational reports through use of key staff members;
- 6) Monitors all preparation and submittal of contractual forms (i.e. financial evaluations, revisions, reporting forms);
- 7) Seeks to maintain ongoing programs by coordinating the financial assistance of federal, state and private agencies;
- 8) Follows the direction of the president and executive director of the TCC with additional responsibilities as from time to time may be prescribed;
- 9) Influence and monitor the planning implementation and evaluation of federal and state health programs, which would best serve Interior Alaska;
- 10) Develops an information pool and dissemination of the same; and
- 11) Insures organizational achievements by monitoring scope of work objectives and directing program flow!

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