

## Yakutat Gets Grant, Loan

The Economic Development Administration recently approved \$831,000 grant and a \$357,000 loan to the Indian fishing community of Yakutat in Southeastern Alaska.

The fund will finance the building of a dock and a fish

freezing plant.

The pay-back period of the loan portion of the money will be 25 years at the annual interest rate of 4 1/4 per cent.

The dock facility and the freezing plant were proposed and submitted to EDA by former Mayor Byron Mallott who worked with VISTA Volunteer, John Shively, in its preparation.

At the completion of the facilities, it is expected that the Yakutat fishermen will be able to extend their fishing operation time from four months to nine months. John Shively, now in

Fairbanks, said the dock-cold storage in Yakutat should help to relieve poverty that had plagued the town in the past.

"The most important aspect of the projects is that the people of Yakutat will be able to solve some of their unemployment problems," he said.

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## Business Loans Get Deferment

It was announced Tuesday by Robert E. Butler, Regional Director of the Small Business Administration at Anchorage, Alaska, that a three month deferment of payments would be granted on all SBA business loans existing in Fairbanks prior to the recent

flood disaster.

These loans must have been in good standing at the time of the flood.

Additional deferments of payments in three month increments will be granted as long as necessary.

## NOTICE

If you are planning on a loan or grant from the Government or their agents such as the Farmer's Home Administration, Small Business Administration, or the State Rural Development Agency; we will be glad to assist you in estimating your costs including the freight charges.

Write for a free folder on our "SPEED-GETS-EM" home plans.

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## THE UNIVERSITY OF ALASKA FALL SEMESTER

# WILL BEGIN ON SCHEDULE

## REGISTRATION

**New Students: 8 a.m. to 5 p.m. Saturday, Sept. 9**

**Returning Students: 8 a.m. to 5 p.m. Monday, Sept. 11**

**Bunnell Building, UA Campus**

**Classes Will Begin at  
8 a.m. Tuesday, Sept. 12**